

THE UNION LIGHT, HEAT AND POWER CO.

COVINGTON, KENTUCKY

June 9, 1960

Acme Newport Steel Company
Ninth and Lowell Streets
Newport, Kentucky

Attention Mr. A. P. Miller, President

Gentlemen:

This letter is to cancel and supercede the letters sent you on March 8, and 10, 1960, regarding summer and winter off-peak gas.

The gas service contract with your Company contains a provision that during the seven (7) months summer period, April 1 through October 31, the rate is 40¢ per MCF plus escalation for the first 50,000 MCF, and 35¢ per MCF plus escalation for all additional volumes. It also provides that during the five (5) months winter period, November 1 through March 31, that the rate is 47¢ per MCF plus escalation for the first 50,000 MCF per month and 45¢ per MCF plus escalation for all additional volumes.

Conditions are such that for the period from April 1, 1960 through October 31, 1960, and for the period April 1, 1961 to October 31, 1961, we are able to make a reduction in the rate for summer off-peak gas to 38¢ per MCF plus escalation for the first 50,000 MCF. Also, we will be able to make a reduction in the rate for the winter period, November 1, 1960 through March 31, 1961, to 42¢ per MCF plus escalation for the first 50,000 MCF, and to 40¢ per MCF plus escalation for all additional volumes.

If the above modification is agreeable to you, will you please sign this original copy and return it to us. When the returned copy of this letter is received by us, it will be considered as a modification of the contract dated March 15, 1960, insofar as applicable for the period April 1, 1960 through October 31, 1961.

Very truly yours,

THE UNION LIGHT, HEAT AND POWER COMPANY

S. T. Olinger
S. T. Olinger
Assistant to the Manager
Gas Sales

STO:gw

ACCEPTED: ACME NEWPORT STEEL COMPANY

BY: *D. M. Pope*

D. M. Pope

TITLE: Treasurer

DATE: June 10, 1960

June 10, 1960

S. T. Olinger
PUBLIC SERVICE COMMISSION
JUN 14 1960